

File Number: 06-41
Prepared By & Return To:
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1/27/06 10:16:28
BK 2,400 PG 91
DE SOTO COUNTY, MS
W.E. DAVIS, CH CLERK

PARTIAL RELEASE

KNOW ALL MEN BY THESE PRESENTS that for and in consideration of the part payment of the indebtedness described in and secured by that certain Deed of Trust dated May 21, 2003, executed by Reeves-Williams, L.L.C. to D. B. Bridgforth as Trustee, The Peoples Bank & Trust Company as Beneficiary, which Deed of Trust is recorded in Book 1728, Page 225, in the office of the Chancery Clerk of DeSoto County, Mississippi, the undersigned The Peoples Bank & Trust Company as Beneficiary named in said Deed of Trust, has bargained and sold and by these presents, do bargain, sell, convey, remise, release and quitclaim unto the said Reeves-Williams, L.L.C. the following described property located in DeSoto County, Mississippi, to-wit:

SEE EXHIBIT "A" FOR LEGAL DESCRIPTION

TO HAVE AND TO HOLD the aforesaid real property unto the said Reeves-Williams, L.L.C., and to its successors, heirs and assigns, in fee simple forever, free and discharged from the lien of said Deed of Trust and the indebtedness secured thereby.

The Chancery Clerk is hereby authorized and requested to enter the appropriate marginal notation of this release upon the face of said Deed of Trust.

But this is a partial release and as to all other property described in and conveyed by said Deed of Trust not heretofore nor hereby released, the lien of said shall continue in full force and effect.

IN WITNESS WHEREOF, the undersigned has executed this instrument, this the 24 day of January, 2006.

J & B INVESTMENTS, LLC

By: Robert M. Williams Jr.

STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority at law, in and for the State and County aforesaid, the within named Robert M. Williams, Jr. who acknowledged that as _____, for and on behalf of and by authority of _____, he signed and delivered the above and foregoing Partial Release on the day and year therein mentioned, as _____ free and voluntary act and deed, and for the purposes therein expressed.

GIVEN UNDER MY HAND and Seal of Office, this the 24 day of January, 2006.

Melissa West
NOTARY PUBLIC

My Commission expires:

May 21, 2007

EXHIBIT "A"

**LEGAL DESCRIPTION OF A 25.77, MORE OR LESS, ACRE TRACT OF LAND
BEING KNOWN AS SECTION "K", PARCELS 6 & 8, CENTRAL PARK
NEIGHBORHOOD, BEING LOCATED IN THE NORTHWEST QUARTER, THE
NORTHEAST QUARTER, THE SOUTHWEST QUARTER AND THE SOUTHEAST
QUARTER OF THE SOUTHEAST QUARTER OF SECTION 20, TOWNSHIP 1
SOUTH, RANGE 7 WEST, CITY OF SOUTHAVEN, DESOTO COUNTY, MISSISSIPPI
AND BEING FURTHER DESCRIBED AS FOLLOWS:**

BEGINNING AT A POINT, SAID POINT BEING NORTH 00 DEGREES 00 MINUTES 00 SECONDS WEST 854.82 FEET AND SOUTH 90 DEGREES 00 MINUTES 00 SECONDS WEST 1,200.09 FEET FROM THE SOUTHEAST CORNER OF SECTION 20, TOWNSHIP 1 SOUTH, RANGE 7 WEST, CITY OF SOUTHAVEN, DESOTO COUNTY, MISSISSIPPI; THENCE NORTH 89 DEGREES 40 MINUTES 59 SECONDS WEST 290.02 FEET TO A POINT; THENCE NORTH 00 DEGREES 25 MINUTES 17 SECONDS WEST 293.78 FEET TO A POINT; THENCE NORTH 19 DEGREES 44 MINUTES 16 SECONDS EAST 205.83 FEET TO A POINT; THENCE NORTH 34 DEGREES 45 MINUTES 16 SECONDS EAST 196.98 FEET TO A POINT; THENCE NORTH 24 DEGREES 36 MINUTES 36 SECONDS EAST 740.78 FEET TO A POINT; THENCE NORTH 22 DEGREES 20 MINUTES 45 SECONDS EAST 419.05 FEET TO A POINT; THENCE NORTH 89 DEGREES 34 MINUTES 43 SECONDS EAST 212.61 FEET TO A POINT; THENCE NORTH 00 DEGREES 25 MINUTES 17 SECONDS WEST 12.29 FEET TO A POINT; THENCE NORTH 89 DEGREES 34 MINUTES 43 SECONDS EAST 161.40 FEET TO A POINT; THENCE SOUTH 72 DEGREES 58 MINUTES 06 SECONDS EAST 40.98 FEET TO A POINT; THENCE NORTH 89 DEGREES 34 MINUTES 43 SECONDS EAST 300.02 FEET TO A POINT; THENCE SOUTH 00 DEGREES 25 MINUTES 17 SECONDS EAST 120.00 FEET TO A POINT; THENCE SOUTH 89 DEGREES 34 MINUTES 43 SECONDS WEST 25.00 FEET TO A POINT; THENCE SOUTH 00 DEGREES 25 MINUTES 17 SECONDS EAST 170.00 FEET TO A POINT; THENCE SOUTH 89 DEGREES 34 MINUTES 43 SECONDS WEST 60.00 FEET TO A POINT; THENCE SOUTH 00 DEGREES 25 MINUTES 17 SECONDS EAST 120.00 FEET TO A POINT; THENCE SOUTH 89 DEGREES 34 MINUTES 43 SECONDS WEST 10.72 FEET TO A POINT; THENCE SOUTH 00 DEGREES 25 MINUTES 17 SECONDS EAST 170.00 FEET TO A POINT; THENCE NORTH 89 DEGREES 34 MINUTES 43 SECONDS EAST 130.72 FEET TO A POINT; THENCE SOUTH 00 DEGREES 25 MINUTES 17 SECONDS EAST 295.00 FEET TO A POINT; THENCE SOUTH 89 DEGREES 34 MINUTES 43 SECONDS WEST 368.14 FEET TO A POINT; THENCE NORTH 00 DEGREES 25 MINUTES 17 SECONDS WEST 5.00 FEET TO A POINT; THENCE SOUTH 89 DEGREES 34 MINUTES 43 SECONDS WEST 130.83 FEET TO A POINT; THENCE NORTH 70 DEGREES 16 MINUTES 29 SECONDS WEST 137.82 FEET TO A POINT; THENCE NORTH 60 DEGREES 27 MINUTES 06 SECONDS WEST 42.58 FEET TO A POINT; THENCE SOUTH 29 DEGREES 32 MINUTES 54 SECONDS WEST 291.76 FEET TO A POINT; THENCE SOUTH 60 DEGREES 27 MINUTES 06 SECONDS EAST 10.21 FEET TO A POINT; THENCE SOUTH 12 DEGREES 42 MINUTES 36 SECONDS WEST 90.11 FEET TO A POINT; THENCE SOUTH 04 DEGREES 04 MINUTES 36 SECONDS WEST 102.28 FEET TO A POINT; THENCE SOUTH 00 DEGREES 25 MINUTES 17 SECONDS EAST 233.03 FEET TO A POINT; THENCE SOUTH 89 DEGREES 34 MINUTES 43 SECONDS WEST 117.50 FEET TO A POINT; THENCE NORTH 00 DEGREES 25 MINUTES 17 SECONDS WEST 20.07 FEET TO A POINT; THENCE SOUTH 89 DEGREES 34 MINUTES 43 SECONDS WEST 170.00 FEET TO A POINT; THENCE SOUTH 00 DEGREES 25 MINUTES 17 SECONDS EAST 247.55 FEET TO THE POINT OF BEGINNING CONTAINING 25.77, MORE OR LESS, ACRES (1,122,346, MORE OR LESS, SQUARE FEET) OF LAND BEING SUBJECT TO ALL CODES, RULES AND REGULATIONS, SUBDIVISION COVENANTS, EASEMENTS AND RIGHTS OF WAY OF RECORD.